



PRESS RELEASE

QATARGAS SIGN TRIPARTITE SPA WITH CHUBU ELECTRIC AND SHIZUOKA GAS



Doha, Qatar: 07 December 2011: Qatargas achieved another milestone today as it announces the signing of a Tripartite Sales and Purchase Agreement to supply Liquefied Natural Gas (LNG) to Chubu Electric Power Company and Shizuoka Gas Company at a signing ceremony during the 2011 World Petroleum Conference in Doha.

Under the binding terms of the Tripartite SPA, Qatargas will transport and deliver ex-ship a minimum of 0.2 million tonnes per annum (MTA) of LNG to a cluster of LNG receiving terminals located in Japan including Chita, Kawagoe, Yokkaichi, Joetsu and Sodeshi, all in Japan. Qatargas will supply the agreed volumes to Chubu Electric

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QATAR
SUPPLYING  **7** MILLION TONNES
OF LIQUEFIED NATURAL GAS PER ANNUM


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Power Company and Shizuoka Gas Company from the Qatargas 1 joint venture starting from 2016.

Khalid Bin Khalifa Al-Thani, Chief Executive Officer of Qatargas said: “This agreement is remarkable in many aspects. It further nurtures our long lasting relationship with Chubu Electric Power Company while it welcomes Shizuoka Gas Company as the first new long-term Japanese buyer of LNG, in addition to those 8 buyers which formed the currently existing consortium purchasing LNG from Qatargas 1 joint venture for contracts signed in 1992 and 1994. It is also an example of how Qatargas can grow its share of the Japanese gas market in partnership with Chubu Electric Power Company.”

He further stated that: “Under the guidance of His Excellency Dr. Mohammed Saleh Al Sada, Minister of Energy & Industry of the State of Qatar and Chairman of the Board of Directors at Qatargas, Qatar has again demonstrated its continuous support to Japan as a nation and one of the world’s most important economies. This agreement is further testimony of our long-term reliable commitment to Japan and the innovative ways in which Qatargas is able support new customers. Whether for a very large sale of LNG or for a smaller volume like under this Tripartite SPA, Qatargas values all of its customers and seeks to assist them all in their aspirations to grow in the future.”

The agreement was signed by His Excellency Dr. Mohammed Bin Saleh Al Sada, Minister of Energy and Industry, Mr. Yuji Kakimi, Managing Executive Officer and General Manager of Fuels Department of Chubu Electric Power Company and Mr. Seigo Iwasaki, Chairman and Chief Executive Officer of Shizuoka Gas Company.

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Note to the Editor:

1. Qatargas was established in 1984, and pioneered the liquefied natural gas (LNG) industry in Qatar.
2. Shareholders of Qatargas 1 joint venture are Qatar Petroleum, ExxonMobil, Total, Mitsui and Marubeni.

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3. Qatargas 1 joint venture signed a long term LNG Sales and Purchase Agreement with Chubu Electric Power Company in 1992.
4. Qatargas 1 joint venture signed another long term LNG Sales and Agreement with Tohoku Electric Power Company, The Tokyo Electric Power Company, the Kansai Electric Power Company, The Chugoku Electric Power Company, Tokyo Gas Company, Osaka Gas Company Toho Gas Company and Chubu Electric Power Company in 1994.
5. Since the establishment of Qatargas 1 joint venture, Qatargas has completed a successful expansion program that has included the development of Qatargas 2, Qatargas 3 and Qatargas 4 projects; Laffan Refinery, a dedicated fleet of ships, and an LNG Receiving Terminal.
6. With seven LNG trains, of which four are the largest in the world – known as mega trains - each with a production capacity of 7.8 MTA, Qatargas, has become the largest LNG producer in the world, with an annual LNG production capacity of 42 million tonnes per annum (MTA).
7. Qatargas has sold LNG in excess of a total of 7 million tonnes annually on a term basis to Japan from all its ventures. And in the aftermath of the tsunami in March 2011, Qatargas increased its sales commitment to Japan with an incremental 9 million tonnes.
8. Qatargas is proud to be the major contributor to the realization of the vision of His Highness the Emir Sheikh Hamad Bin Khalifa Al Thani, for the State of Qatar, to be the largest LNG producer in the world, with a combined production capacity of 77 million tonnes, per annum by the end of 2010. This achievement was celebrated in December 2010.

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